

## EFG International makes senior appointments in Chile

**Zurich, 6 August 2015. EFG International has recruited Benjamin Hughes and Gonzalo Ferrer as managing partners of EFG Chile.**

As previously announced, EFG International intends to establish an onshore business in Chile. It plans to operate as a local brokerage firm, which will enable EFG Chile to offer Chilean clients a combination of local and international wealth management services. Subject to regulatory approval, it expects to be fully operational by the end of this year, and will be the first Swiss private bank to operate in Chile with a local brokerage license.

Being able to recruit a high quality leadership team with a proven track record in the local market was central to EFG International's decision to enter the Chilean market, and it has appointed Benjamin Hughes and Gonzalo Ferrer as managing partners of EFG Chile.

Benjamin Hughes has more than 15 years of experience in the Chilean market, notably as Wealth Management Director at Celfin Capital for 7 years, setting up and leading a new wealth management division, and establishing it as one of the country's leading wealth managers. Prior to this he spent five years as a senior corporate relationship manager at Banco Security.

Gonzalo Ferrer has over 18 years' experience in local and international markets. He was a Managing Director of Celfin Capital – BTG Pactual for over 10 years, where he had senior roles in investment banking, structured products, capital markets and corporate banking.

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### **About EFG International**

EFG International is a global private banking group offering private banking and asset management services, headquartered in Zurich. EFG International's group of private banking businesses operates in around 30 locations worldwide, with circa 2,000 employees. EFG International's registered shares (EFGN) are listed on the SIX Swiss Exchange.

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